



Fenchurch Faris Ltd.

Third Party Liability

In today's litigious environment, if you're in business, you're at risk of incurring a lawsuit.

Liability insurance covers business owners, independent professionals and self-employed people against the cost of compensation claims following fault of negligence brought against them by employees, clients, customers, shareholders, investors, or members of the public.



FENCHURCH
FARIS

The Main Types of Liability Insurance

- **Employers Liability**
Required by law if you have employees – covers the cost of compensating employees who are injured at or become ill through work.
- **Public Liability**
Covers the cost of claims made by members of the public for incidents that occur in connection with your business activities.
- **Product Liability**
Covers the cost of compensating anyone who is injured by a faulty product that your business designs, manufactures or supplies.
- **Product Recall Liability**
Provides protection in the event of a recall of products, which may threaten both a financial loss and damage to a company's brand and reputation.
- **Professional Indemnity**
Covers the cost of compensating clients for loss or damage resulting from services or advice provided by a business or individual.
- **Medical Malpractice Liability**
Is a specialized form of Professional Indemnity Insurance designed to protect healthcare professional and organizations from claims of negligence or errors resulting in bodily injury, medical complications, or financial losses to patients.
- **Directors and Officers Liability**
Covers the cost of compensation claims made against your business's directors and officers for alleged wrongful acts.
- **Environmental Liability**
Covers the cost of restoring damage caused by environmental accidents, such as pollution of land, water, air, and biodiversity damage.

Coverage

Liability insurance usually covers the cost of compensation to a third party for:

- Bodily injury
- Property damage
- Advertising injury
- Reputational Harm

Factors Affecting Pricing

The pricing of the third party liability policies are based several factors including:

- ✓ The type of liability insurance you are buying
- ✓ Type of business
- ✓ The claims history of other companies of a similar size and nature
- ✓ The number of people you employ (for employers' liability insurance)
- ✓ Your annual turnover (for public liability and product liability insurance)
- ✓ Revenue
- ✓ Number of employees
- ✓ Location
- ✓ Policy details, like coverage limits and deductible

Third Party Liability

Fenchurch Faris Ltd.

45A Posidonos Avenue,
Glyfada 166 75 Athens, Greece

T +30 210 894 5632

T: +30 210 894 7587

For further information about
Fenchurch Faris Ltd. Please
contact us directly or visit
our website: www.fenfar.com

Fenchurch Faris Ltd. is an authorized Lloyd's Broker with over 40 years of experience providing insurance and reinsurance consultancy & risk management services in Europe, the Middle East and Africa.

Fenchurch Faris Ltd. services individuals and companies across a wide array of industries.

Contact details:



Eyad Alqsiss

Director, Casualty, Energy & Engineering

M: +30 694 442 2849

eyada@fenfar.com



Maria Aga

Head of Department

M: +30 694 484 8943

mariaa@fenfar.com



**FENCHURCH
FARIS**