

Fenchurch Faris Ltd.

Medical Malpractice



We know that medical or healthcare professionals and establishments are very vulnerable to complex risks and costly litigation. A form of professional indemnity insurance, medical malpractice insurance provides individual healthcare practitioners and medical establishments with protection and tools to manage the evolving risks of today's complex healthcare industry.



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What is Medical Malpractice Insurance?

Medical malpractice insurance (or medical professional liability insurance) is a specialized professional liability policy for healthcare providers—doctors, nurses, dentists, hospitals—covering legal defense costs and damages from patient lawsuits alleging negligence, errors, or omissions resulting in bodily injury or death. It pays for legal fees, settlements, and court-ordered judgments.

Key Areas Covered

Key areas covered by medical malpractice insurance include:

- **Negligent Treatment/Errors:** Mistakes in surgical procedures, incorrect medication, or failure to perform a necessary action.
- **Misdiagnosis:** Failure to diagnose, delayed diagnosis, or incorrect diagnosis of a condition.
- **Medical Advice Errors:** Providing incorrect advice that leads to patient harm.
- **Failure to Inform:** Neglecting to obtain informed consent from a patient before a procedure.
- **Administrative/Operational Failures:** Issues like premature discharge from a hospital or negligent care resulting in injuries.
- **Legal Costs:** Expenses related to defending against lawsuits, including attorney fees and expert witness fees.

Additionally, many policies include coverage for HIPAA violations, data breaches, and other cyber-related risks. It is essential for doctors, nurses, dentists, and other healthcare providers to cover potential liability.

Who Needs this Insurance

Key Professionals Who Need Medical Malpractice Insurance:

- Physicians and Surgeons: Doctors, specialists, anesthesiologists, and radiologists.
- Nurses and Advanced Practice Providers: Registered nurses, nurse practitioners, nurse anesthetists, and nursing students.
- Allied Health Professionals: Physical therapists, paramedics, chiropractors, and pharmacists.
- Mental Health Professionals: Psychiatrists, psychologists, and counselors.
- Dental Professionals: Dentists and hygienists.
- Specialized Roles: Podiatrists, opticians, and sometimes beauty therapists (aestheticians).
- Facilities: Hospitals, clinics, and private practices.

Coverage

Insurance policies for the medical profession vary greatly in the breadth of cover they provide. The benefits that doctors need from their insurance are:

- Medical malpractice cover
- Cover for clinics and support staff
- Legal representation
- Good Samaritan acts
- Libel and slander
- Mental Injury
- Coroner's Inquests
- Public Liability Cover

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For further information about
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Fenchurch Faris Ltd. is an authorized Lloyd's Broker with over 40 years of experience providing insurance and reinsurance consultancy & risk management services in Europe, the Middle East and Africa.

Fenchurch Faris Ltd. services individuals and companies across a wide array of industries.

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