



Fenchurch Faris Ltd.

Jewellers Block

Theft, burglary, or accidents resulting in the loss of your inventory can have a significant impact on your business, our specialised Jewellers Block Insurance provides coverage for your business, your inventory and your clients' possessions while they are in your hands.



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What is Jewellers Block Insurance?

Theft, burglary, or accidents resulting in the loss of your inventory can have a significant impact on your business. Jewellers Block is a specialized, "all-risk" commercial policy designed for jewelers, wholesalers, manufacturers, antique dealers, art galleries, pawnbrokers, art galleries any other businesses involved in the manufacturing or handling of jewellery.

It covers loss or damage to jewelry, precious stones, and metals from theft, burglary, fire, and transit, whether on-premises, in a safe, or at exhibition. In an increasingly digital world, cryptocurrencies, digital art, and the emerging asset class of non-fungible tokens (NFTs) also can be added to this list. So can luxury brands, which continue to experience increases in sales.

Experience & Expertise

- ✓ Auction houses, galleries, museums
- ✓ Fine art dealers and exhibitors as well as packers and shippers
- ✓ Private art collectors and corporate collections
- ✓ Stately homes, university libraries and collections
- ✓ Vintage cars
- ✓ Diamond mines, cutting, grading and transport
- ✓ Gold and precious metal mines or refiners
- ✓ Jewellery exhibitors, manufacturers and transportation
- ✓ Private jewellery collections
- ✓ Retail jewellery stores
- ✓ Worldwide cash in transit or armored car companies
- ✓ ATMs, check cashers, courier companies
- ✓ Luxury brand risk management

Coverage Features

A standard Jewellers Block insurance policy will provide coverage for a wide range of risks, tailored to your business.

Commonly covered risks include:

- **Stock Coverage:** Protection for inventory (precious stones, metals, finished goods) against theft, burglary, robbery, shoplifting, fire, and water damage.
- **Transit Coverage:** Covers inventory while being transported via armored service, registered post, or personal courier.
- **Off-Premises Cover:** Covers items at exhibitions, trade shows, or in the custody of repairers.
- **Goods in Trust:** Covers jewelry belonging to clients that is in the jeweler's care for repairs or appraisal.
- **Business Assets:** Protects furniture, fixtures, and equipment like safes and display cases.

Key Extensions & Specifics:

- **Fidelity Guarantee:** Protects against theft or dishonesty by employees or business partners.
- **Business Interruption:** Covers loss of income resulting from a covered incident.
- **Valuation Basis:** Usually settled based on cost price, but should be clearly defined to avoid disputes.
- **Exclusions:** Typically excludes wear and tear, Tarnish, and losses due to war or nuclear hazards.



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Fenchurch Faris Ltd. is an authorized Lloyd's Broker with over 40 years of experience providing insurance and reinsurance consultancy & risk management services in Europe, the Middle East and Africa.

Fenchurch Faris Ltd. services individuals and companies across a wide array of industries.

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