

Fenchurch Faris Ltd.

Directors & Officers Liability

A Directors and Officers Liability policy provides coverage for negative effects of management, supervisory or control decisions and in the event of an unannounced inspection by regulatory authorities.



FENCHURCH
FARIS

What Does D&O Cover?

- Former, current and future members of the company's authorities: management board, supervisory board, audit committee, proxies, key directors and managers, persons delegated to other entities
- Employees of the company performing management or supervisory functions, internal lawyers, persons performing accounting activities
- Spouses, life partners, heirs of the above-mentioned persons – coverage for execution from joint property
- Companies, including their subsidiaries, in the area of securities claims or joint and several liability with insured persons and in the event of an unannounced inspection by regulatory authorities

Who Can Claim?

- The company
- Third parties (creditors of the company, partners, contractors, employees, trustee)
- Public authorities (e.g. public administration bodies,
- including government ones such as Office of Competition and Consumer Protection or Financial Supervisory Authority), courts, Supreme Audit Office, tax authorities, prosecutor's office.

Coverage

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The D&O policy does not only cover negative effects of management, supervisory or control decisions, but also includes:

- coverage for claims arising from violation of employee rights
- liability for the company's public law obligations (taxes, social security contributions)
- coverage for administrative penalties imposed on the insured persons or the company's recourse claims against the insured persons in the event of imposing a penalty on the company
- coverage for the company against claims arising from securities trading

Directors & Officers

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For further information about
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Fenchurch Faris Ltd. is an authorized Lloyd's Broker with over 40 years of experience providing insurance and reinsurance consultancy & risk management services in Europe, the Middle East and Africa.

Fenchurch Faris Ltd. services individuals and companies across a wide array of industries.

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