



Fenchurch Faris Ltd.

Political Risk, Political Violence & War



International business is fraught with risk. Global political uncertainties pose additional risks that purely domestic companies do not face. Political risk encompasses a wide range of perils, such as government interference, expropriation, civil unrest and financial crises that can disrupt operations, extinguish profits or jeopardize investments.

However, there are insurance tools that help manage these political perils with confidence and resilience.



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FARIS

Political Risk

Reinsurance policies can be provided to indemnify investors and owners of fixed and mobile assets, including equity or debt of an investment, aircraft, vessel, stock and contractor's equipment against expropriation and other forms of foreign government intervention including aircraft and vessel non repossession.

Policies are also provided for traders and commercial organizations indemnifying against counter-party default under contracts for the sale or purchase of goods and services and cover pre and post shipment risks, unfair calling of contract bonds, currency inconvertibility and exchange transfer.

Insured may either be directly concerned in the risk or providing finance to a party directly concerned in the risk. Product recall, malicious, product tamper, piracy, kidnap and ransom risks are written within this section of the business for non marine and marine exposures.

Coverages

Expropriation, non repossession, contract frustration, trade credit, kidnap & ransom, malicious and accidental product contamination, auto recall liability for component parts.

Perils Territories

Confiscation, expropriation, nationalization, deprivation, selective discrimination, forced abandonment, forced divestiture, lender's interest, non payment, non performance, political force majeure, unfair calling of contractual bonds, currency inconvertibility and exchange transfer, ransom and extortion demands, first and third party product recall, product recall liability.

Territories

Worldwide

Occupancies

Banks, finance houses, traders, investors, leasing companies, energy companies, telecommunication companies, pharmaceutical companies, agricultural companies, mining companies, shipping and aviation companies, manufacturers, processors, restaurants, automotive component manufacturers, high nett worth individuals.

Political Violence

We provide worldwide coverage for terrorism, strikes, riots and civil commotion, terrorism event cancellation, war on land, AVN52 third party terrorism liability for the aviation industry and conventional terrorism liability cover.

DYfTg

Physical damage, business interruption, event cancellation.

Coverages

Terrorism and sabotage, war, strikes, riots and civil commotion, malicious damage, political violence, terrorism liability.

Territories

Worldwide

Occupancies

These range to all types of business including manufacturing, oil and gas companies, telecommunications, offices, retail, leisure complexes, airlines and banks.

Marine & Aviation War

We write both aviation and marine war and terrorism on a worldwide basis providing physical damage cover and ancillary interests for general aviation, airline business and ships trading internationally.

Coverages

Marine: Physical loss or damage, loss of hire, piracy, liability. Aviation: Physical loss or damage.

Perils

War, civil war, rebellion, revolution, insurrection, strikes, riots, civil commotion, terrorism, sabotage, confiscation, nationalization, seizure, detention, requisition for title or use, hi-jack.

Territories

Worldwide

Occupancies

Aviation and shipping companies, bank and finance houses, leasing companies and charterers

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For further information about
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Fenchurch Faris Ltd. is an authorized Lloyd's Broker with over 40 years of experience providing insurance and reinsurance consultancy & risk management services in Europe, the Middle East and Africa.

Fenchurch Faris Ltd. services individuals and companies across a wide array of industries.

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